

MJD.IR.006/2024

25 April 2024

Subject : AGM 2024 Resolutions  
Attention : President  
The Stock Exchange of Thailand

The Annual General Meeting of Shareholders for the year 2024 of Major Development Public Company Limited held on 25 April 2024 at 10.00 a.m. in Electronic Meeting (E-AGM) broadcasted live at Maestro Chamber, Floor 17, Major Tower Thonglor, 141 Thonglor 10, Sukhumvit 55, Klongton Nua, Wattana, Bangkok which had 33 shareholders present in person or by proxy, representing 461,373,400 shares or 53.6223% of the total voting rights 860,411,939 shares, has resolved as follows:

1. Certified the minutes of Extraordinary General Meeting of Shareholders No.1/2023 held on 20 September 2023 by the following votes:

Voting	Votes	%
Approve	461,374,400	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000

Remark: This agenda, shareholders present in person or by proxy attending the meeting increase from the quorum opening were 34 shareholders with 461,374,400 shares.

2. Acknowledged the operating result and the annual report for the year 2023.

Remark: This agenda was for acknowledgement, and the voting was not required.

3. Approved the audited financial statements for the year ended 31 December 2023 by the following votes:

Voting	Votes	%
Approve	461,374,400	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000

4. Approved the omission of dividend payment for the year 2023 operation by the following votes:

Voting	Votes	%
Approve	459,224,400	99.5340
Disapprove	2,150,000	0.4659
Abstain	0	0.0000

5. Approved the election of Directors to replace who retired by rotation by the following votes:

5.1 Mrs. Prathin Poolvorlaks

Voting	Votes	%
Approve	291,374,400	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
No Entitled to Vote	170,000,000	-

5.2 Ms. Petrada Poolvorlaks

Voting	Votes	%
Approve	338,926,200	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
No Entitled to Vote	122,448,200	-

5.3 Mr. Suriya Poolvorlaks

Voting	Votes	%
Approve	352,626,100	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
No Entitled to Vote	108,748,300	-

6. Approved the director's remuneration for the year 2024 as follows:

6.1 Yearly remuneration for the directors and the members of Audit Committee at the same rate as in year 2023

- Chairman of the Board of Directors	240,000 Baht/Year
- Chairman of the Audit Committee	240,000 Baht/Year
- Director and member of the Audit Committee	180,000 Baht/Year

6.2 Meeting allowance for Company's Directors meeting, Audit Committee meeting, Nomination and Remuneration Committee meeting and Risk Management Committee meeting at 10,000 Baht/Meeting/Person except the director who is a management of the Company.

The proposed remuneration above does not include the director's remuneration as an employee.

The Annual General Meeting approved by the following votes:

Voting	Votes	%
Approve	461,374,400	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000

7. Approved to appoint Ms. Vilailak Laohasrisakul C.P.A. License No. 6140 and/or Mr. Khitsada Lerdwana C.P.A. License No. 4958 and/or Ms. Manee Rattanabunnakit C.P.A. License No. 5313 from EY Office Co., Ltd. as the auditor of the Company for the year 2024 and the compensation in the amount of Baht 1,500,000 (One million and five hundred thousand baht only) by the following votes:

Voting	Votes	%
Approve	455,184,000	98.6582
Disapprove	6,190,400	1.3417
Abstain	0	0.0000

8. Approved the reduction in the registered capital of the Company from THB 1,050,000,000 to THB 860,411,939 by cancellation 189,588,061 unissued shares, at the value of THB 1 per share and the amendment of Clause 4 of the Memorandum of Association (Registered Capital) to be in line with the capital reduction

Voting	Votes	%
Approve	404,894,300	87.7582
Disapprove	56,480,100	12.2417
Abstain	0	0.0000

9. Approved the increase in the registered capital of the Company under the General Mandate from THB 860,411,939 to THB 946,453,132 by issuing new ordinary 86,041,193 shares with a par value of THB 1 per share, and the amendment of Clause 4 of the Memorandum of Association (Registered Capital) to be in line with the capital increase

Voting	Votes	%
Approve	404,894,200	87.7582
Disapprove	56,480,200	12.2417
Abstain	0	0.0000

10. Approved the allocation of newly issued ordinary shares of the Company under the General Mandate for offering to Private Placement

Voting	Votes	%
Approve	402,744,200	87.2922
Disapprove	58,630,200	12.7077
Abstain	0	0.0000

Please be informed accordingly.

Sincerely yours,

(Ms. Petrada Poolvorlaks)  
Director and Chief Executive Officer