

MJD.IR.014/2025

8 December 2025

Subject : Notification of the Dissolution of Subsidiaries

Attention: President

The Stock Exchange of Thailand

Major Development Public Company Limited (the “Company”) would like to inform that the Board of Directors’ Meeting No. 16/2568, held on 8 December 2025, has approved the dissolution of two subsidiaries in which the Company holds 99.99% of the shares, namely:

1. Major Development Residence Co., Ltd.
2. Major Development Property Partners Company Limited

The dissolution is due to the fact that both subsidiaries have ceased their business operations and the dissolution will help reduce administrative costs and expenses. The Company confirms that the dissolution of the aforementioned subsidiaries will not have any impact on the Company's operations. The Company will proceed with the registration of the dissolution and liquidation process in accordance with the applicable laws.

This transaction is not considered a connected transaction and the transaction size is not subject to the disclosure requirements under the Rules on Acquisition or Disposition of Assets of Listed Companies. However, this matter is considered an acquisition or disposal of investment in another company, resulting in such company ceasing to be a subsidiary of the listed company, and thus requires disclosure.

Please be informed accordingly.

Sincerely yours,

*- Signed -*

(Ms. Petrada Poolvorakaks)

Director and Chief Executive Officer