

26 December 2025

Subject : Notification of the Board of Directors' Resolution Regarding the Connected Transaction

Attention: President

The Stock Exchange of Thailand

Major Development Public Company Limited (the "Company") hereby informs that the Board of Directors' Meeting No. 17/2568, held on 26 December 2025, passed a resolution to approve a connected transaction regarding the renewal of a loan agreement between the Company and a connected person. To ensure continuous and efficient liquidity management, the Company proposes to extend the loan agreement for an additional period of one year (the original loan agreement reached its maturity on 25 December 2025), the details are as follows:

Date of Transaction	: 26 December 2026.
Contracting Parties and Relationship with the Listed Company	: Borrower: Major Development Public Company Limited Lender: Mr. Chumroen Poolvoralaks (acting by and through the Administrator), who is a Connected Person.
Objective	: To enhance the efficiency of the Company's short-term liquidity management.
Type of Credit Facility	: Short-term loan, non-committed and unsecured.
Currency	: Thai Baht (THB).
Contract Term	: 1 Year (From December 26, 2025, to December 25, 2026).
Interest Rate	: 4.25% per annum.
Interest Payment	: At the maturity date of the loan agreement.
Nature of Transaction and Value Criteria	: This transaction is classified as receiving financial assistance from a connected person, pursuant to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546.

The transaction size is calculated based on the total interest or benefits payable to the connected person over the term of the assistance. The size exceeds 0.03% but is less than 3% of the Company's Net Tangible Assets (NTA), classifying it as a Medium-Sized Transaction. Therefore, it requires approval from the Board of Directors and disclosure to the Stock Exchange of Thailand, but does not require shareholder approval.

Interested Director

: Ms. Petrada Poolvoralaks did not attend the meeting for this agenda item and has no voting rights to approve this transaction.

Opinion of the Board of Directors

: The Board of Directors considered and approved entry into this connected transaction to increase the efficiency of the Company's liquidity management.

Opinion of the Audit Committee

: -None-

and/or Director(s) with Opinions

Different from the Board of Directors

Please be informed accordingly.

Sincerely yours,

*- Signed -*

(Ms. Petrada Poolvoralaks)

Director and Chief Executive Officer